

AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO THE ACCEPTANCE OF SECURITIES AS COLLATERAL (GUIDELINES)

GUIDELINE	EXISTING GUIDELINE	AMENDED OR NEW GUIDELINE																		
2.7	<p>Forms of Margin Payment (Rule 614)</p> <p>2.7.1 In accordance with Rule 614.2, the Exchange has decided on the following list of approved securities acceptable by the Trading Participant from its Clients for Purposes of margin payment as well as the minimum haircuts applicable for such securities:</p> <table border="1" data-bbox="286 807 1155 1267"> <thead> <tr> <th></th> <th>Approved Securities</th> <th>Minimum Haircuts</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td> Malaysian Government Securities Up to one (1) year maturity More than one (1) year maturity </td> <td> 2.5 % Market Value 5% Market Value </td> </tr> <tr> <td>2.</td> <td>Securities listed on the main board of Malaysia Securities Exchange Berhad</td> <td>50% Market Value</td> </tr> </tbody> </table>		Approved Securities	Minimum Haircuts	1.	Malaysian Government Securities Up to one (1) year maturity More than one (1) year maturity	2.5 % Market Value 5% Market Value	2.	Securities listed on the main board of Malaysia Securities Exchange Berhad	50% Market Value	<p>Forms of Margin Payment (Rule 614)</p> <p>2.7.1 In accordance with Rule 614.2, the Exchange has decided on the following list of approved securities acceptable by the Trading Participant from its Clients for Purposes of margin payment as well as the minimum haircuts applicable for such securities:</p> <table border="1" data-bbox="1187 807 2056 1332"> <thead> <tr> <th></th> <th>Approved Securities</th> <th>Minimum Haircuts</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td> Malaysian Government Securities Up to one (1) year maturity More than one (1) year maturity </td> <td> 2.5 % Market Value 5% Market Value </td> </tr> <tr> <td>2.</td> <td>List of approved securities as prescribed by the Clearing House from time to time as acceptable as payment of initial margin from its Clearing Participants.</td> <td>Equivalent to haircut values prescribed by Clearing House.</td> </tr> </tbody> </table>		Approved Securities	Minimum Haircuts	1.	Malaysian Government Securities Up to one (1) year maturity More than one (1) year maturity	2.5 % Market Value 5% Market Value	2.	List of approved securities as prescribed by the Clearing House from time to time as acceptable as payment of initial margin from its Clearing Participants.	Equivalent to haircut values prescribed by Clearing House.
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APPENDIX 1

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2.7.3	None.	<p>Valuation of Approved Securities Deposited as Margin Payment</p> <p>For the purpose of calculating margin calls in accordance with Rule 614.1, Trading Participants shall apply the market value of approved securities accepted from clients minus any applicable haircuts to cover margins on the respective client.</p>
2.7.4	None.	<p>Valuation of Market Value of Approved Securities for Purposes of Guideline 2.7.3</p> <p>For the purposes of Guideline 2.7.3, the market value of approved securities received from a client shall be determined by the Trading Participants by marking to market the approved security on a daily basis based on the closing prices of the approved security provided by the Exchange in which the security is traded and/or the closing prices of the approved security which is available publicly.</p>
2.7.5	None.	<p>Fees Chargeable by Trading Participants to Clients in Relation to the Acceptance of Securities as Margin Payment</p> <p>Any fees chargeable to a client desirous of lodging any form of approved securities with the Trading Participant for the purpose of covering margin payment shall be at the discretion of the Trading Participant.</p>