

BURSA MALAYSIA SECURITIES CLEARING SDN BHD

Date : 22 December 2006

No : G 46/2006

**CLEARING FEE PAYABLE FOR TRADES IN DAY TRADING
ACTIVITIES ACCOUNT**

(THESE DIRECTIVES SHALL GOVERN TRADING CLEARING PARTICIPANTS ONLY)

Clearing Participants are hereby informed that Bursa Malaysia Securities Clearing Sdn Bhd (Bursa Clearing (S)) is giving fifty per centum (50%) rebate on the Net Clearing Fee payable in respect of every contract entered into by the Trading Clearing Participants for the sale or purchase of securities, where such contracts are executed in Day Trading Activities Accounts subject to the following conditions:

- (a) that the Day Trading Activities Accounts complies with the requirements stipulated by the Exchange in relation to the opening and operation of such accounts; and
- (b) that each contract for the sale or purchase of securities executed in the Day Trading Activities Account is closed off on the same day when the contract for the sale or purchase of securities as the case maybe is executed and in the manner stipulated by the Exchange.

Pursuant to the above rebate given, the effective rate of clearing fee payable to Bursa Clearing (S) shall be 40.625% as shown below:

50% rebate on Net Clearing Fee

Net Clearing Fee	= 100% - 18.75%*
	= 81.25%
Rebate (50%)	= 81.25% x 50%
	= 40.625%

*This figure represents the rate of SC Levy payable as at the date of the issuance of these directives.

Trading Clearing Participants will be required to furnish Bursa Clearing (S) information relating to the clearing fee computation for the above i.e. the 'Monthly Clearing Fee For Day Trading Activities Account (Buy and Sell That Close Off The Position On The Same Day)' in the form prescribed in Table C (1) and the 'Monthly Clearing Fee For Day Trading Activities Account (Uncovered Position)' in the form prescribed in Table C (2) as attached herein. The prescribed forms mentioned herein shall be submitted together with the existing Monthly Clearing Fee Reports as prescribed under Clearing Participants' Circular No: G30/2005 dated 7 October 2005.

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The submission as set out in Table C (1) and Table C (2) shall be excluded from Table A for purposes of computing the clearing fee payable for On-Market Transactions. In computing the clearing fee for Table C (1) and Table C (2), Trading Clearing Participants shall comply with all payment procedures as prescribed under Clearing Participants' Circular No: G30/2005 dated 7 October 2005.

The rebate on the Net Clearing Fee as stipulated above shall take effect from 3 January 2007 and until such time as may be notified by Bursa Clearing (S) to all Trading Clearing Participants.

For the purposes of these directives the following words shall be have the meaning assigned herein:

“contract” has the meaning assigned to that expression in the Clearing Participants' Circular No. G 30 of 2005 dated 7 October 2005.

“Exchange” means Bursa Malaysia Securities Bhd.

“Day Trading Activities Accounts” has the meaning assigned to that expression in the Participating Organisations' Circular issued by the Exchange pertaining to 'Directives on the Use of Day Trading Activities Account' including any amendments made thereto.

“Net Clearing Fee” means the clearing fee payable in respect of every contract entered into by a Clearing Participant for the sale or purchase of securities as prescribed under Clearing Participants' Circular No. G 30 of 2005 dated 7 October 2005 minus SC Levy.

“SC Levy” means the rate of levy to be paid to the Securities Commission pursuant to section 24 of the Securities Commission Act 1993.

Kindly contact the following persons at the contact numbers stated below for any queries in relation to this circular:

1. Mr.Chang Eng Cheang (Tel No: 03-20347568)
2. Mr. Chee Voon Wuah (Tel NO:03-20347629)

This circular is available at Bursa Malaysia's website at this link:

http://www.bursamalaysia.com/website/bm/rules_and_regulations/bursa_rules/bm_securities_clearing.html

Legal Advisory and Corporate and Legal Affairs

TABLE C (2)

MONTHLY CLEARING FEE FOR DAY TRADING ACTIVITIES ACCOUNT (UNCOVERED POSITION)

CLEARING PARTICIPANT :

DAY TRADING ACTIVITIES ACCOUNT NUMBER:

CDS ACCOUNT NUMBER:

CLEARING FEE FOR THE MONTH OF

DATE:

Transaction Date	Securities Name	Quantity	Buy (B) / Sell (S)	Clearing Fee Not Subject To Capping		Clearing Fee Subject To Capping of RM500		(A+C) Total Transaction Value	(B+D) Total Clearing Fee
				(A) Transaction Value	(B) Clearing Fee	(C) Transaction Value	(D) Clearing Fee		
Total									