

## **CHAPTER 6 RULES FOR TRADING TRANSACTIONS WITH BMIS**

### **RULE 601 GENERAL**

#### **RULE 601.1 SALE OF APPROVED COMMODITY TO BMIS**

- (1) Only an Identified Owner may initiate an offer to sell the Approved Commodity to BMIS in such manner as specified by BMIS.
- (2) BMIS will accept an offer for sale of Approved Commodity, provided that:
  - (a) the e-Certificate is valid;
  - (b) the Approved Commodity was purchased through the BCH System by a CTP either as a principal or an agent for its Client from the CSP;
  - (c) the Approved Commodity was purchased on the same Market Day; and
  - (d) the amount of Approved Commodity for sale must correspond with the amount specified in the particular e-Certificate issued to such CTP or its Client.

#### **RULE 601.2 FIRM AND BINDING CONTRACT**

- (1) The accepted offer referred to in Rule 601.1(2) will constitute a firm and binding contract between the Identified Owner and BMIS.

**[End of Chapter 6]**