

**CHAPTER 1**

**DEFINITION AND INTERPRETATION**

**RULE 101**

**DEFINITION**

**RULE 101.1 DEFINITION**

(1) In these Rules, unless the context otherwise requires or the contrary intention appears-

“automated matching” means the process referred to in Rule 501.1(1).

“Advertisement” means the process referred to in Rule 601.1(1).

“Announcements” means the process referred to in Rule 801.1.

“Band” means a group of stocks wherein delivery and settlement may be in relation to any one of the stocks in the group based on the agreement between counterparties.

“Bank Negara Malaysia” means Bank Negara Malaysia, a body corporate established under the Central Bank of Malaysia Act 1958.

“Bursa Bonds” means Bursa Malaysia Bonds Sdn Bhd, a company established under the Companies Act 1965 which operates ETP.

“Bursa Malaysia” means Bursa Malaysia Berhad which is the holding company of Bursa Bonds.

“buying TPM” in the context of these Rules, includes a borrowing TPM.

“buying EPM” in the context of these Rules, includes a borrowing EPM.

“Capital Markets and Services Act” means the Capital Markets and Services Act 2007.

“Capital Markets Services Licence” has the same meaning as is assigned to that

## Chapter 1 – Definition and Interpretation

	expression in the Capital Markets and Services Act .
Capital Markets and Services Representative's Licence	has the same meaning as is assigned to that expression in the Capital Markets and Services Act .
"Client"	means the person on whose behalf a TPM or an EPM carries out Trading Functions or any person with whom the TPM or EPM as principal enters or will enter into transactions in financial instruments.
"Client Information"	means Client name, resident or non resident indicator, account number and any other information as prescribed in the Directives.
"close out"	means delivering a stock purchased by the TPM or EPM to cover a borrowing done for a short sale.
"Commission"	means the Securities Commission.
"Directives"	means directives issued from time to time by Bursa Bonds in relation to any matters governed by these Rules, including any manual, notification, terms and conditions attached to any approval or action taken by Bursa Bonds.
"ETP"	means the Electronic Trading Platform established by Bursa Bonds and approved as a Registered Electronic Facility under the Capital Markets and Services Act, which provides the facilities detailed in Rule 401.1.
"Executing Participating Member"	means a person who has been admitted as an Executing Participating Member in accordance with these Rules and has not ceased for any reason to be an Executing Participating Member.
"FAST"	means the Fully Automated System for Issuing/ Tendering operated by Bank Negara Malaysia.
"financial instruments"	means all debt instruments issued in FAST.
"General Participating Member"	means a person who has been admitted as a General Participating Member in accordance

## Chapter 1 – Definition and Interpretation

with these Rules and has not ceased for any reason to be a General Participating Member.

“Government Investment Issue”	means long-term non interest-bearing bonds issued based on Islamic principles by the Government of Malaysia.
“I”	means the issue date of a stock in FAST.
“Limit Order”	means an order which is to be executed at the entered price or yield or better.
“Malaysian Government Securities”	means interest-bearing long-term bonds issued by the Government of Malaysia.
“market day”	means a day on which Bursa Bonds is open for trading.
“Member Representative”	means a holder of a Capital Markets and Services Representative’s Licence for dealing in unlisted debt securities and a member of Persatuan Pasaran Kewangan Malaysia, who is employed or engaged by either a TPM or an EPM to undertake dealings in financial instruments on behalf of the TPM or EPM.
“Negotiation”	means the process in Rule 602.1(1).
“Off ETP transaction”	means any types of transaction in any financial instruments executed by TPMs or EPMs outside ETP.
“Outright Buy and Sell trade”	means an agreement whereby one party offers to sell a financial instrument to another party which agrees to buy the said financial instrument.
“Participants”	means Trading Participating Members, Executing Participating Members and General Participating Members either collectively or singly where the context permits.
“Persatuan Pasaran Kewangan Malaysia”	means an association which is currently established under the Societies Act 1966 for the registration of all Members Representatives.

## Chapter 1 – Definition and Interpretation

“Private Debt Securities”	Means all debt securities of corporations issued in FAST based on conventional or Syariah principles whether listed or otherwise.
“Registered Electronic Facility”	Refers to an electronic facility which is registered with the Commission under Section 34 of the Capital Markets and Services Act.
“Registered Person”	has the same meaning as is assigned to that expression in the Capital Markets and Services Act.
“RENTAS”	means the Real Time Electronic Transfer of Funds and Securities System operated by Bank Negara Malaysia.
“RENTAS Member”	means a person approved or designated by Bank Negara to be a member of RENTAS.
RENTAS Rules	means ‘Rules on the Scripless Securities Under the Real Time Electronic Transfer of Funds and Securities (RENTAS) System’ issued by Bank Negara Malaysia.
“Repo ”	means a repurchase agreement involving the sale of financial instruments by one party to another with a promise to repurchase the financial instruments at a specified price on a specified date.
Reporting	means the process referred to in Rule 701.
“Rules”	means Rules of Bursa Malaysia Bonds Berhad issued in relation to the operations of ETP.
“SBBA”	means a sell and buy back agreement which is an Islamic money market transaction entered into by two parties in which a seller sells Islamic financial instruments to a buyer at an agreed price, and subsequently both parties enter into a separate agreement in which the buyer promises to sell back the said financial instrument to the seller at an agreed price.
“SBL”	means securities borrowing and lending transaction of financial instruments between two parties for an agreed period of time.
“selling TPM”	In the context of these Rules, includes a lending

## Chapter 1 – Definition and Interpretation

	TPM in a SBL transaction.
“selling EPM”	In the context of these Rules, includes a lending EPM in a SBL transaction.
“stock”	means a specific issue in FAST of a financial instrument.
“Trading Functions”	means the functions referred to in Rule 402.1 (1).
“Trading Participating Member” (TPM)”	means a person who has been admitted as a Trading Participating Member in accordance with these Rules and has not ceased for any reason to be a Trading Participating Member.
“T”	means the day that a trade is done on ETP.
“trading basis”	means either price, yield or discount rate as indicated on ETP.
“View Facilities”	means the facilities referred to in Rule 401.2(1).
“When-Issued ”	means transactions made upon or after formal announcement and creation of a stock in FAST but before the stock is issued in FAST.

**RULE 102                      INTERPRETATION**

**Rule 102.1            INTERPRETATION**

- (1) In these Rules, unless otherwise expressed to the contrary or the context otherwise requires-
- (a) Words in the singular include the plural, and words in the plural include the singular.
  - (b) Words importing the masculine gender include the feminine and neuter gender.
  - (c) References to record, information or list shall be deemed to include any disc, tape or other device in which sound or data (not being visual images) are embodied so as to be capable (with or without the aid of some other instrument) of being reproduced therefrom and references to a copy of such record or list shall be deemed to include a transcript of the sounds or other data embodied therein.
  - (d) A reference to writing shall be deemed to include any mode of representing or reproducing letters, figures or marks in a visible form.
  - (e) The headings and sub-headings in these Rules are inserted for convenience of reference only and shall not affect the interpretation and construction of the provision therein.
  - (f) Any reference in these Rules to a rule, directive or guidelines of either Bursa Malaysia, Bank Negara or the Commission shall be deemed to include all modifications, variation, amendments, supplements thereto or substitutions therefor.

[End of Chapter]