

CHAPTER 9

ACTIONS FOR BREACHES

RULE 901

POWERS

RULE 901.1 POWERS

- (1) Where a Participant commits any breach of these Rules or Directives Bursa Bonds may, upon consultation with the Commission, take any of the following actions against the Participant:
 - (a) direct any action to be taken to remedy the breach;
 - (b) caution;
 - (c) private reprimand;
 - (d) impose restrictions on or suspend or terminate the access to the facilities in ETP except Reporting on such terms as Bursa Bonds deems fit; or
 - (e) impose any other action as Bursa Bonds deems fit.

RULE 901.2 NOTIFICATION

- (1) Bursa Bonds will prior to taking any action under Rule 901.1, notify the Participant in writing of the breach alleged and provide the Participant with the opportunity to explain within the time frame stated in the notice.
- (2) After consideration of the explanation given, where Bursa Bonds finds that a breach has been committed by the Participant, Bursa Bonds will notify the Participant in writing of the action taken against the Participant.
- (3) Any non compliance with the action taken under Rule 901.1 and any terms imposed in the notice of decision, by the Participant will be treated as a breach of these Rules and further action may be taken.

RULE 902 APPEAL

RULE 902.1 RIGHT OF APPEAL

- (1) A Participant may appeal against any action taken under Rule 901.1 within fourteen (14) days from receipt of the notice under Rule 901.2.
- (2) The enforcement of action against the Participant will be suspended pending the decision of the appeal.
- (3) Where Bursa Bonds dismisses the appeal, the action taken under Rule 901.1 will be effective against the Participant.

[End of Chapter]