

Date : 25 May 2018

Trading Participant Circular : 10/2018

**AMENDMENTS TO THE -**

- 1. DIRECTIVES ON FEES AND CHARGES FOR PARTICIPANTS AND REGISTERED REPRESENTATIVES (“DIRECTIVE NO. 301.12-001”)**
  - 2. TRADING PARTICIPANTS’ TRADING MANUAL (“TRADING MANUAL”)**
- CONSEQUENTIAL TO THE GOODS AND SERVICES TAX (RATE OF TAX) (AMENDMENT) ORDER 2018 (“GST AMENDMENT ORDER”)**

**1.0 BACKGROUND**

- 1.1 Pursuant to the GST Amendment Order, the Goods and Services Tax rate has been amended from 6% to 0%. The GST Amendment Order comes into operation on 1 June 2018.

**2.0 AMENDMENTS TO DIRECTIVE NO. 301.12-001 AND TRADING MANUAL**

- 2.1 In this connection, Bursa Malaysia Derivatives Berhad has amended Directive No. 301.12-001 and the Trading Manual to replace the words “6% GST” with “GST at the prevailing rate”.
- 2.2 The amendments to Directive No. 301.12-001 and the Trading Manual are set out in **Annexures 1 and 2** respectively.

**3.0 EFFECTIVE DATE**

- 3.1 The amendments referred to in paragraph 2 will take effect from **1 June 2018**.

**4.0 CONTACT PERSONS**

- 4.1 In the event of any queries in relation to the above matter, kindly contact the following persons:

<b>Name</b>	<b>Contact</b>
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**Regulation**