

Our Ref: YYT/TAC(c)/LD15/18 [GST]

29 August 2018

The Company Secretary
(LEAP Market Listed Corporations)

Via email

Dear Sir/Madam,

AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD LEAP MARKET LISTING REQUIREMENTS (“LEAP LR”) AND FEES AND CHARGES FOR THE LEAP MARKET (“FEES AND CHARGES”) CONSEQUENTIAL TO THE REPEAL OF THE GOODS AND SERVICES TAX (“GST”) PURSUANT TO THE GOODS AND SERVICES TAX (REPEAL) ACT 2018 (“GST REPEAL ACT”)

1. INTRODUCTION

- 1.1 Pursuant to the GST Repeal Act, the Goods and Services Tax Act 2014 will be repealed. The GST Repeal Act comes into operation on 1 September 2018.

2. AMENDMENTS TO THE LEAP LR

- 2.1 In this connection and pursuant to section 9 of the Capital Markets and Services Act 2007, Bursa Malaysia Securities Berhad (“**the Exchange**”) has removed the following requirements from the LEAP LR:
- (a) definition of GST;
 - (b) obligation to pay GST in relation to any fees and charges of such amount that may be prescribed by the Exchange;
 - (c) late payment charges on any late payment of GST; and
 - (d) that refund of GST will not be allowed.

3. AMENDMENTS TO THE FEES AND CHARGES

- 3.1 In addition to the GST Amendments under the LEAP LR and pursuant to Rule 2.13(1) of the LEAP LR, the Exchange has also deleted the following provisions from the Fees and Charges which are applicable to an LEAP Market applicant, listed corporation or adviser:

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- (a) that each fee or charge set out in the Fees and Charges does not include GST;
- (b) GST at the prevailing rate is payable on all fees or charges and will be billed in the tax invoices issued in relation to such fees or charges; and
- (c) late payment charges on any late payment of GST amount.

4. FULL TEXT OF AMENDMENTS

4.1 The full text of the amendments to the LEAP LR is attached in **Appendix 1**, whilst the full text of amendments to the Fees and Charges is attached in **Appendix 2**. For ease of reference, the amendments are reflected in the following manner:

- portions underlined are text newly inserted / added onto the existing rules; and
- portions struck through are text deleted.

5. IMPLEMENTATION

5.1 The amendments set out in **Appendix 1 and Appendix 2** respectively will become **effective from 1 September 2018 onwards.**

6. ADDITIONAL INFORMATION

6.1 This letter and all the above mentioned documents are also available at Bursa Malaysia Berhad’s website at **www.bursamalaysia.com.**

6.2 If you have any queries on the above, please do not hesitate to contact the following persons:

Name	Contact
In relation to the GST Amendments under the LEAP LR:	03-2034 7766
(a) Ms. Tiffany Yan Wei Mee	
(b) Pn. Razalina Suriati Abdullah	
Listing Advisory & Development, Listing Division	

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In relation to the amendments to the Fees and Charges:	niknazah@bursamalaysia.com 03-2034 7068
Nik Nazah Nik Abdul Aziz IPO Marketing, Securities Market	

Thank you.

Yours faithfully,



YEW YEE TEE
Chief Regulatory Officer

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